

Coronavirus – business support available

Last updated – 3 April 2020

Measure	What?	Who?	How?
Support for Scottish Businesses			
Coronavirus Job Retention Scheme	UKGOV will pay 80% of wages of 'furloughed workers.'	HMRC	Application process under development. Further details of the scheme have been announced.
Coronavirus Business Support Fund (Local Authorities Grants) £10,000 grant	Only for businesses who get: - Small Business Bonus Scheme Relief (SBBS); Rural relief; or eligible for SBBS but in receipt of Nursery Relief or Disabled Relief	SCOTGOV	To apply, complete an application form from your local council website. Councils will aim to make payment within 10 working days of receiving a grant application form.
Deferring VAT payments	The next quarterly VAT payment is deferred from now until end of June. Companies will have until the end of the financial year to pay any deferred VAT.	HMRC	Immediately cancel all VAT direct payments.
Statutory Sick Pay (SSP) rebate for SMEs	This refund will cover up to 2 weeks' SSP from the first day of employees off sick due to COVID-19.	HMRC	Application process under development.
Non – domestic rates relief & deferrals	All non-domestic properties in Scotland will get a 1.6% rates relief, reversing the change in poundage for 2020-21.	SCOTGOV	You do not need to apply for this relief. It will be applied to your bill by your local council. If you're struggling to pay your non-domestic rates bill you should contact your local council and ask them about your payment options.
HMRC Time to pay scheme	All businesses and self-employed people in financial distress, and with outstanding tax liabilities, may be eligible to receive support with their tax affairs through HMRC's Time To Pay service.	HMRC	If you are concerned about being able to pay your tax due to Covid-19, call HMRC's dedicated helpline on 0800 0159 559.
Coronavirus Business Interruption Loan Schemes			
Coronavirus Business Interruption Loan Scheme (CBILS)	Loans of up to £5m for SME's. The full rules of the scheme and the list of accredited lenders are available on the British Business Bank website .	UKGOV	Available. Contact your provider. Bank letter template here to help you invoke the CBIL Scheme and request to freeze all payments of interest, capital and any fees. Eligibility criteria has changed; insufficient security is no longer a condition to access the scheme.
Coronavirus Large Business Interruption Loan Scheme (CLBILS)	Loans of up to £25m for companies with turnover of between £45m and £500m	UKGOV	Not yet available. Further details will be announced later this month.

Specific support for seafood fishing industry

£5 million in financial support	50% of two months' average earnings for owners of all full time Scottish registered fishing vessels of 12 metres length and under.	SCOTGOV	Marine Scotland will be writing to all vessels and relevant representative Associations with more details. Queries can be emailed to: seafisheriesintervention@gov.scot
Scottish Seafood Business Resilience Fund	£10 million in support for seafood processors. A mix of grants, up to the revised state aid level of 120,000 euros, and loans will be available.	SCOTGOV	Businesses will be required to apply for support and meet the relevant criteria – further details of which will be published in the coming days. All seafood processors who meet the criteria can apply

Specific support for retail, leisure and hospitality

100% rates relief	Property must be occupied	SCOTGOV	Application process under development.
Coronavirus Business Support Fund (Local Authorities Grants) £25,000 Grant	Retail, hospitality and leisure businesses with a rateable value of £18,001 or up to £50,999	SCOTGOV	To apply, complete an application form from your local council website. Councils will aim to make payment within 10 working days of receiving a grant application form.

Specific support for the self-employed

Tax payment on account deferrals	the 31 July 2020 Income Tax Payment on Account is being deferred and is to be paid on 31 January 2021	HMRC	Stop tax payment
Self-employment Income scheme	Grant to self-employed individuals or partnerships, worth 80% of their profits up to a cap of £2,500 per month.	HMRC	HMRC will identify eligible taxpayers and contact them directly with guidance on how to apply.